

Product Disclosure Statement (PDS)

Digital Wallet and Payment Facility - Australia

Provided by: Pay It Now AUS Pty Ltd

Date: 5 September 2026 | **Version:** 3.0

1. About this PDS and the issuer

This Product Disclosure Statement (PDS) describes the Pay It Now Digital Wallet and Payment Facility (the Facility) offered to Australian retail customers by **Pay It Now AUS Pty Ltd**, ACN 662 643 496, ABN 18 662 643 496, Australian Financial Services Licence **700050**. Our registered office is Level 40, 140 William Street, Melbourne VIC 3000, Australia. Contact us at info@payitnow.io or through support.payitnow.io.

The Facility provides non-cash payment functionality through the PIN Network App and web interface. This PDS explains that Facility, not an investment in Pay It Now and not an issuer disclosure for a third-party digital asset. Your account terms identify the services available to you and when a transaction becomes binding.

Read this PDS with the applicable User Terms, Financial Services Guide, Target Market Determination (TMD), Fees and Costs Schedule and Digital Asset Information and Risk Schedule. General information does not take account of your objectives, financial situation or needs. We do not provide personal financial, investment, tax or superannuation advice.

Pay It Now is not a bank. The Facility and digital assets are not bank deposits, are not capital guaranteed and are not protected by the Australian Government Financial Claims Scheme. A bank or payment provider used to settle a payment does not guarantee Pay It Now or a token issuer. You may lose some or all of the value of digital assets or be unable to access value when you need it.

2. The Facility at a glance

Feature	What it means
Access	One app or web account for supported wallet, exchange, transfer, payment and cashout functions.
Funding	Approved AUD bank transfers, supported card/payment-provider methods and supported digital-asset deposits, as shown for your account.
Payments	Internal PIN Network transfers, enabled merchant or bill payments, external asset transfers and withdrawal to approved bank accounts.
Custody	In-app wallets are custodial. You do not generally hold their private keys. Entitlements are recorded in the account ledger; underlying holdings may be pooled.
Returns	The Facility does not promise interest, a fixed return or growth. Asset-price changes and conversion costs affect the value available to you.

Feature	What it means
Availability	Features, assets, networks, recipients and limits differ by verification, location, risk and provider support.

Potential benefits include viewing supported balances and transaction history in one place, making supported payments, and moving between digital assets and fiat currency. Internal ledger transfers do not require an external blockchain transaction and therefore do not incur an external blockchain gas fee. Conversion and separate product costs may still apply.

3. Eligibility and opening an account

The retail Facility is for eligible Australian residents aged 18 or over who can understand its risks and bear digital-asset loss and delays without compromising essential expenses. It is not a substitute for a savings account or an emergency cash reserve. Eligibility is not a recommendation that the Facility is appropriate for you.

Complete the application and verification process and accept the applicable terms before activation. We may require identity, address, tax residency, occupation, source of funds or wealth, purpose and beneficial-owner information. Business and trustee applicants must establish their authority and receive the disclosures applicable to their customer classification. Opening a company or trust account does not automatically make a customer wholesale.

We may refuse an application or require additional information where required by law, security, risk or provider requirements. Keep your information current and use only bank accounts, cards and wallets that you are entitled to use.

4. Adding value and exchanging assets

Use only the funding instructions displayed for the relevant account, currency, asset and network. Payments may not be credited until received, matched and cleared. A bank transfer reference or blockchain transaction hash is evidence of an instruction, not a guarantee that usable funds have arrived. Third-party funding may be rejected or require further verification.

For an exchange, check the asset or currency pair, amount, quoted rate, spread or fee information and expected proceeds before accepting. The spread is part of the price, not an extra interest return or a guaranteed market rate. Quotes have a limited life. An expired or changed quote may require a new acceptance; a receipt records the actual executed transaction.

The value of an asset shown in AUD is an indicative valuation, not an AUD deposit balance. Conversion to another asset or currency is a separate transaction and can change your tax position. We do not guarantee that a quoted market valuation can be realised for the entire balance immediately.

5. Transfers, merchant payments, Bill Pay and withdrawals

Internal transfers: transfers to another PIN Network account may be ledger entries rather than external blockchain transactions. Check the recipient and currency or asset before confirming. Fast processing does not remove fraud, identity or legal checks.

External transfers and bridge off: select a supported asset, network and address and include any required memo or tag. A token on one network is not automatically compatible with the same ticker on another. Once broadcast or settled, a transfer is generally irreversible; recovery of an incorrect or unsupported transfer is not guaranteed.

Merchant payments and Bill Pay: verify the merchant or invoice, amount and payment reference. The merchant or biller supplies the underlying goods or services. Bill Pay is not anonymous: identity, invoice, source-of-funds and wallet checks may be required, including when using an external wallet. Processing a payment does not itself prove that a biller has credited it. Allow time before the bill is due.

Withdrawal and cashout: where enabled, withdraw a supported fiat balance or sell a digital asset and request payment to an approved bank account. Banking cut-offs, network confirmations, available liquidity, account-name checks and compliance reviews affect timing. Estimates are not guarantees of same-day or instant withdrawal. International receiving or intermediary banks may deduct charges.

Your transaction history and receipts show activity recorded by the Facility. Notify us promptly of a missing, duplicated, incorrect or unauthorised entry. A pending transaction is not necessarily a completed payment.

6. Custody, balances and recovery risk

For in-app custodial assets, Pay It Now or its service providers control the private keys. Your account records your entitlement; the display is not proof that you control a separate blockchain wallet. Underlying assets can be held in pooled or omnibus wallets or provider accounts, with individual customer entitlements maintained in the ledger.

The legal ownership and custody terms applying to your assets are set out in your account terms and any specific custody terms supplied to you. This PDS does not create a new trust, remove an existing beneficial interest or represent that every asset and fiat balance has an identical legal structure.

Pooled custody, exchanges, custodians, banks, liquidity providers and bridges create counterparty, reconciliation, access and insolvency risk. Even where holdings are intended to match customer entitlements, theft, an operational shortfall, disputed title or provider failure may delay or reduce recovery. A token issuer's reserves are separate from Pay It Now's custody arrangements.

Assets may be transferred between supported custody or settlement locations in accordance with your terms. Neither a cybersecurity control nor professional indemnity insurance is a guarantee that customer assets are insured against every loss. Do not assume that assets are always held offline or that withdrawals are available without restriction.

7. Significant risks

Risk	Effect on you
Market and currency	Asset prices and foreign exchange rates can move sharply. Stablecoins can lose their reference value and wrapped assets can diverge from the asset they represent.

Risk	Effect on you
Issuer and redemption	A token issuer may fail, freeze an address, restrict redemption or have inaccessible or insufficient reserves. Retail holders may have no direct redemption access.
Custody and insolvency	Pay It Now or a provider may fail. Pooled holdings, legal claims and shortfalls may delay or reduce return of value.
Fraud and scams	A payment you authorise to a scammer may not be recoverable. Account takeover, impersonation and fraudulent invoices can cause loss.
Technology	Private-key compromise, bugs, outages, blockchain forks, bridges and smart-contract failures can cause irreversible loss or delay.
Liquidity and pricing	Large orders or stressed markets may not be executable at displayed indicative prices. Spreads and network costs can increase.
Restrictions and law	Verification, sanctions, reporting, court orders or regulatory changes may restrict a transaction, asset, country or account.
Operations and data	Human error, provider concentration, reconciliation failures or a data breach can interrupt service or expose personal information.

These risks are not exhaustive. Read the asset-specific information for each asset you use and maintain another way to meet essential payment obligations.

8. Fees and costs

The following standard charges apply to the functions described here. AUD amounts relate to Australian card funding. A spread is included in conversion prices and varies by the transaction; the accepted quote shows the rate and proceeds. No fixed spread percentage is promised. Do not assume that a different business or third-party product uses these prices.

Transaction	Standard charge / treatment
Account maintenance / inactivity	No separate maintenance or inactivity fee under the standard wallet service.
Buy, sell or swap in app	Quoted spread; no separate trading or foreign exchange fee on top of that in-app rate.
Manual AUD bank deposit	No Pay It Now deposit fee; your bank may charge.
Card funding through Stripe	AUD 0.50 plus 3% of the funding amount, where available.
Internal ledger transfer	No external blockchain gas/network fee. Any conversion spread or separate product fee still applies.
External digital-asset deposit	External network or sending-provider fees may apply; no Pay It Now bridge-in fee.

Transaction	Standard charge / treatment
Bridge off / external withdrawal	1% un-bridge fee plus applicable external network fees.
Cashout to an Australian/NZ bank	Conversion spread where an asset is sold; no separate standard Pay It Now cashout fee.
Eligible fiat withdrawal to an Australian/NZ bank	No standard Pay It Now withdrawal fee; bank charges can apply.
Other international bank withdrawal	USD 4-10 per transaction plus conversion spread; route and third-party charges affect final proceeds.
Deposit reversal or return	Third-party processing costs may apply to reversed deposits under the applicable terms. This is not a standard cashout fee.

Examples: for a card-funded amount of AUD 1,000, a 3% plus AUD 0.50 processing fee is AUD 30.50. The funding screen states whether that is added to the amount charged or deducted from the amount credited. For a bridge-off amount valued at AUD 1,000, 1% is AUD 10, before external network fees. These examples exclude any separate conversion.

Spread example only: if a reference rate is AUD 1.50 per unit and the offered buy rate is AUD 1.515, purchasing 100 units costs AUD 151.50 instead of AUD 150.00. The AUD 1.50 difference illustrates a price margin; it is not a statement that your actual spread is 1%.

Fees for cards, SHOP, merchant services or other separate products are disclosed in their own documents. Read our Fees and Costs Schedule and the pre-transaction disclosure. Fees may change only in accordance with applicable terms and legal disclosure requirements; an online price update does not override mandatory notice or your rights in an accepted transaction.

9. Limits, refusals, account suspension and closure

Transaction and balance limits depend on the service, customer, asset, network, verification and provider. Additional information or a lower limit may be required where fraud, sanctions, legal or security risk arises. Availability can change and not all functions are offered in all locations.

Under the applicable terms we may delay, reject, restrict, return or, where possible, reverse a transaction. We may suspend an account for suspicious activity, fraud, source-of-funds concerns, chargebacks, court orders, security problems, unsupported assets or other permitted reasons. We may be unable to give details where disclosure is restricted by law.

You can request account closure through support. Outstanding transactions, fees, investigations and lawful restrictions must be resolved, and remaining eligible value returned through a supported method. Closure is not a guarantee of immediate liquidation at a displayed valuation or recovery from a failed third-party provider.

10. Cooling-off, cancellations and mistakes

The statutory cooling-off regime for certain investment and insurance products does not apply merely because this Facility is a non-cash payment product. There is no general cooling-off right to reverse an

executed payment or asset exchange simply because you change your mind. Separate third-party products may have different rights.

Ask us immediately if you need to cancel an unprocessed instruction or correct a mistake. Whether it can be stopped depends on its stage, network and recipient. Nothing in this explanation removes non-excludable rights concerning an unauthorised transaction, misleading disclosure, service failure or other legal remedy.

11. Privacy, identity checks and your responsibilities

We use identity, account, transaction and device information to provide the service, prevent fraud, meet legal requirements and deal with support requests. Information may be shared with banks, payment and identity providers, counterparties, regulators and other permitted recipients, including overseas recipients, as explained in our Privacy Policy. Additional checks may be required and we may be legally unable to explain a restriction or report.

Protect your device, password and multi-factor authentication. Check payment details independently rather than relying on an unsolicited message. Do not share login or recovery credentials or let another person control your account without proper authority. Tell us promptly about suspected fraud and keep your own transaction and tax records.

12. Tax and returns

Holding the Facility does not provide a promised investment return. Buying, selling, exchanging, spending or receiving digital assets and rewards can have income tax, capital gains tax or other consequences. Tax depends on the transaction and your circumstances. Seek independent tax advice; transaction exports are not a tax return or a guarantee of tax treatment.

13. Complaints and independent dispute resolution

Raise a complaint through support.payitnow.io or info@payitnow.io, explaining the transaction, concern and outcome sought. We will investigate and respond under our complaints process. For most Australian financial-services complaints, the maximum internal response period is 30 calendar days, subject to permitted exceptions. Where an exception applies, we will explain the delay and external escalation rights as required.

If you are dissatisfied with our response, or we have not responded within the applicable period, you may contact the **Australian Financial Complaints Authority (AFCA)**. Our membership number is **120932**. AFCA provides free independent dispute resolution for eligible complaints. Website: www.afca.org.au. Telephone: 1800 931 678. AFCA determines whether a complaint is within its jurisdiction.

Complaints about an independently issued card or voucher may also need to be made to that issuer. We will help identify the relevant provider; this does not remove any complaint you have about our own service.

14. Separate products and updated information

The Immersve-issued Web3 Mastercard, third-party gift/prepaid products, PIN Network Rewards, PIN Token rights and any investment or securities offer are not issued under this PDS. A separate service agreement applies to wholesale OTC, corporate treasury, business virtual accounts and white-label arrangements. A customer-facing guide for those services does not replace any separate statutory PDS required for a retail financial product.

The current PDS and related documents are available free of charge through our disclosure page or on request, including a paper copy. Materially adverse changes will be disclosed through a supplementary or replacement PDS where required. Other information may be updated online where permitted. Keep the version supplied when you acquire the Facility.

[Product and risk disclosures](#) | [Fees and costs](#) | [Terms and conditions](#) | [Support](#)

End of Document

Version 3.0 | Digital Wallet and Payment Facility - Australia | 5 September 2026