

Target Market Determination (TMD)

Digital Wallet and Payment Facility - Australia

Provided by: Pay It Now AUS Pty Ltd

Date: 5 September 2026 | **Version:** 3.0

1. Purpose and scope

This Target Market Determination (TMD) is made by Pay It Now AUS Pty Ltd, ACN 662 643 496, AFSL 700050, for the Digital Wallet and Payment Facility described in the corresponding Australian PDS dated 5 September 2026. It describes the intended class of retail customers and the conditions for distribution. It is not personal advice or a suitability assessment for an individual.

It does not cover New Zealand services, the Immersve Web3 Mastercard, third-party vouchers, PIN Network Rewards, underlying tokens as separately issued products, PIN Token rights, or separately contracted corporate, OTC, virtual-account and white-label products. A business or trust is not wholesale merely because of its structure or transaction size.

2. Product description and key attributes

The Facility is a custodial digital wallet and non-cash payment arrangement accessed through the PIN Network App or web interface. Enabled functions may include approved funding, internal payments, supported external transfers, digital-asset exchange and cashout. Balances are not bank deposits. Asset volatility, custody, provider failure, irreversibility and access restrictions can produce material loss.

The Facility is transactional, does not guarantee interest or returns, and does not offer capital protection or guaranteed immediate withdrawal. Fees include conversion spreads and relevant funding, bridge, network and payment costs.

3. Target market

Attribute	Intended characteristics
Eligibility	Australian resident aged at least 18 with capacity to contract, who meets customer verification and product access conditions.
Objectives and needs	Wishes to make supported payments/transfers, transact in supported digital assets, move supported assets to an external wallet, or cash out to an approved bank account.
Financial situation	Can bear delay, restricted access and partial or total loss of digital-asset value without compromising essential expenses or debt commitments.
Knowledge and experience	Understands the disclosed risks, including custodial holdings, irreversible transfers, scams, volatility, depegging and provider failure.
Liquidity and time horizon	Does not require guaranteed liquidity, a fixed maturity, a savings return or uninterrupted access.
Advice needs	Makes their own decisions and does not rely on Pay It Now for personal investment, superannuation or tax advice.

4. Customers outside the target market

The Facility is not intended for a minor, a non-Australian resident under this TMD, a prohibited or sanctioned customer, a person unable to complete required checks, or a person seeking anonymity or concealment of a payer or recipient.

It is also not intended for a person seeking a bank account, guaranteed principal, a fixed return or guaranteed access; a person unable to bear loss or delay; a person who does not understand irreversible transfers; or a person using essential funds or acting under scammer pressure. It is not designed to provide personal advice, a retirement investment strategy or discretionary portfolio management.

5. Distribution conditions

Condition	Requirement
Channels	Direct distribution through the approved Pay It Now App/web channel and approved representatives or integrations operating under written controls.
Eligibility	Complete age, residence, customer identity, sanctions, fraud and other applicable risk checks before activation.
Disclosure	Provide the current PDS, applicable terms and risk/fee information before acquisition; obtain required risk acknowledgements.
Product scope	Activate only the assets, networks and functions approved for the customer, legal entity and jurisdiction. No implied approval of separate card, token or business products.
Marketing	Do not describe the Facility as a bank deposit, capital protected, risk free, anonymous or an assured investment return. Do not promise instant withdrawals.
Transactions	Apply limits, recipient/address/network confirmation, fraud controls and monitoring. Escalate apparent scam pressure or a material mismatch with the target market.

6. Why the product is consistent with the target market

The Facility provides the payment, asset transaction and transfer functions sought by the target market. Its transactional design, absence of a promised return and variable availability are consistent with customers who understand those characteristics and can bear the risks. Eligibility and distribution controls seek to limit acquisition by customers who cannot accept those risks; they do not eliminate the possibility of loss.

The target market excludes customers who need capital protection, guaranteed liquidity or personal advice because the Facility does not provide those features. Being within the target market does not establish that an individual transaction or asset is suitable.

7. Review periods and triggers

The initial review is within three months after the first retail issue under this TMD. Periodic review is at least every 12 months thereafter. A trigger review occurs as soon as practicable when information suggests this TMD may no longer be appropriate; distribution must be paused where required by law.

- Material changes to product features, custody, fees, terms, assets, networks, providers, jurisdiction, law or authorisations.
- Significant dealings outside the target market, repeated distribution failures or indications that customers misunderstand key risks or use essential funds.
- Material complaints, fraud, losses, withdrawal delays, outages, asset depegging, insolvency, custody shortfalls or cybersecurity incidents.
- Regulator, independent-review, complaint or other findings that indicate material disclosure, product-design or distribution deficiencies.

8. Information required from distributors

Information	Reporting requirement
Complaints	Number, nature, product/asset, outcome and root-cause information: quarterly, within 10 business days after quarter end.
Distribution data	Applications, activations, declines, closures, eligibility and risk-acknowledgement information: quarterly, within 10 business days after quarter end.
Significant dealings	Notify the issuer as soon as practicable and no later than 10 business days after becoming aware; include nature, scale, reason and corrective action.
Critical incidents	Notify the issuer immediately about critical fraud, cyber, custody, provider or disclosure incidents. Other relevant incidents: within two business days.
Marketing breaches	Notify the issuer within two business days of unapproved claims, missing disclosures or out-of-target campaigns.

These are issuer/distributor reporting conditions. They do not extend any separate statutory reporting deadline. The issuer assesses information received, makes any required regulatory notifications and keeps appropriate records of reviews and decisions.

9. Further information

Obtain the current Australian PDS, User Terms and fees from the disclosure hub. Questions about this TMD can be directed to info@payitnow.io.

[Product and risk disclosures](#) | [Fees and costs](#) | [Terms and conditions](#)

End of Document

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