

Product Disclosure Statement (PDS)

NZDD Stablecoin

Issued by:

Pay It Now AUS Pty Ltd (ABN 18 662 643 496 | ACN 662 643 496 | AUSTRAC Registration DCE100820697-002 | LEI 9845009BCN44F3BE4F43)

Pay It Now NZ Ltd (NZBN 9429048674997 | Registered FSP 1002374)

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1. About this Document

This Product Disclosure Statement (“PDS”) outlines the key information, features, benefits, and risks associated with the NZDD Stablecoin (“NZDD”) as supported within the Pay It Now Network (“PIN Network”).

It applies to all users who buy, sell, hold, or transfer NZDD using the Pay It Now Wallet and Exchange.

2. About NZDD and its Issuer

NZDD is a **New Zealand Dollar (NZD)-pegged stablecoin** issued by **Easy Crypto Limited**, designed to maintain a 1:1 value ratio with the New Zealand Dollar.

Pay It Now does **not** issue NZDD but provides a platform for its supported use across the Pay It Now ecosystem, enabling users to buy, sell, send, and receive NZDD within their PIN Network Wallet.

Further details and attestations can be found at: <https://easycrypto.com>

3. How NZDD Works within Pay It Now

Users can:

- Buy and sell NZDD through the Pay It Now App or web portal.
- Send and receive NZDD instantly between verified Pay It Now users.
- Withdraw NZDD to an external wallet or exchange that supports the token.

- Use NZDD for merchant payments, bill pay, or spending through the Pay It Now Mastercard.

All transactions are recorded on the Pay It Now Layer 2 blockchain and reconciled against upstream liquidity providers.

4. Custody and Trust Structure

All digital assets within the Pay It Now ecosystem are **backed 1:1** and recorded on Pay It Now's proprietary blockchain ledger.

Fiat balances (NZD and AUD) are held in **bare trust accounts** with regulated New Zealand banks. Some assets may be pooled for liquidity management but are tracked and accounted for individually.

Pay It Now does not maintain third-party insurance but implements multi-signature control and 24/7 transaction monitoring.

5. Benefits of NZDD

- Pegged to the New Zealand Dollar (1:1).
 - Enables fast and low-cost NZD-denominated crypto transactions.
 - Ideal for payments, transfers, and remittances.
 - Fully integrated with Pay It Now's Wallet, Bill Pay, and Mastercard products.
 - Zero merchant transaction fees.
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6. Fees and Costs

- Network spread applies to buy/sell transactions (amount not disclosed).
 - **Un-bridge fee:** 1 %
 - **Bridge-in fee:** 0 %
 - **Merchant transaction fees:** 0 %
 - **Account maintenance/inactivity fees:** None
- See <https://payitnow.io/our-fees> for current rates.
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7. Risks

Holding or using NZDD involves the following risks:

- **Issuer risk:** Easy Crypto's failure to maintain the 1:1 peg or sufficient reserves.
 - **Liquidity risk:** Temporary delays or limited redemption channels.
 - **Regulatory risk:** Legal or policy changes in NZ or AU affecting stablecoin classification.
 - **Market risk:** Fluctuations in demand or acceptance.
 - **Technology risk:** Network vulnerabilities or integration issues.
- Users should consider these risks and seek independent financial advice before acquiring NZDD.
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8. AML/CTF and Regulatory Obligations

Pay It Now complies with:

- **Australia:** Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (Cth)
- **New Zealand:** Anti-Money Laundering and Countering Financing of Terrorism Act 2009

All users must complete KYC verification. Transactions are monitored and may be reported to AUSTRAC or the NZ Financial Intelligence Unit (FIU).

9. Complaints Handling

Complaints should be submitted to: kycteam@payitnow.io

If unresolved:

- **Australia:** Escalate to the **Australian Financial Complaints Authority (AFCA)**.
 - **New Zealand:** Escalate to the **Financial Services Complaints Ltd (FSCL)** or another approved scheme.
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10. Confirming the Most Current PDS

1. Visit the Pay It Now website's Legal & Compliance section.
2. Check the issue and update dates listed on the document.

3. Review any public notices of revision or replacement.
4. Contact the Compliance Team for written confirmation if unsure.

11. Disclaimers

This PDS is for informational purposes only and does **not** constitute financial advice.
Pay It Now AUS Pty Ltd and Pay It Now NZ Ltd do not issue or guarantee NZDD and are not affiliated with Easy Crypto Limited.
Stablecoins carry inherent issuer and market risks and may not be suitable for all users.
Independent advice is recommended.

End of Document

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