

Product Disclosure Statement

Pay It Now Staking Platform

staking.payitnow.io

Important Information

This Product Disclosure Statement (PDS) provides information to help you decide whether to participate in the Pay It Now Staking Platform (the Product). It is intended for retail customers and is written for prudent investors who are not experts.

You should read this PDS in full, along with the Terms and Conditions at:

<https://payitnow.io/terms-and-conditions>

This Product involves significant risk. You can lose some or all of your crypto assets. Returns are not guaranteed. This Product is not a bank deposit and is not protected by any government deposit guarantee scheme.

1. Key Information Summary

1.1 What is this Product

The Product allows you to stake supported crypto assets and earn variable rewards. Rewards are paid from a Staking Rewards Pool funded by allocating a portion of eligible transaction fees generated on the PIN Network.

1.2 Who is this Product for

This Product is offered to retail customers who understand digital asset risks and can tolerate losses, including loss of principal.

Eligibility may be restricted by jurisdiction, legal requirements, and compliance settings. Accounts may be refused, restricted, or closed where required.

1.3 How you may earn a return

Returns are a variable profit share paid from the Staking Rewards Pool.

The pool is funded by allocating **0.5 percent of eligible transaction fees** generated on the PIN Network.

Returns are not guaranteed and may be reduced to zero.

1.4 Key risks

- Crypto market risk
- Platform and operational risk

- Custody and control risk
- Blockchain and network risk
- Liquidity and withdrawal risk
- Regulatory risk
- Fraud and cyber security risk

Rewards may reduce or stop depending on network activity and platform settings.

1.5 Fees

Fees may include platform and other charges. These reduce your net return.

1.6 Withdrawals

Withdrawals are subject to platform rules, liquidity, compliance checks, and limits. Requests may be delayed or declined where required.

2. About Pay It Now and Key Parties

2.1 About the issuer

The issuer is **Pay It Now NZ LTD**, which operates a digital asset platform and related services.

2.2 Conflicts of interest

Pay It Now earns revenue from transaction fees.

A portion of eligible fees is allocated to the rewards pool, with the remainder retained.

Changes to reward mechanics may occur where permitted.

3. What You Are Participating In

3.1 Economic exposure

By staking assets, you may receive rewards based on your proportion of the total staked balance.

3.2 Ownership and control of crypto assets

You access a wallet within the platform.

However, Pay It Now retains technical capability to:

- Process staking and unstaking
- Execute authorized transfers

- Maintain security
- Correct errors
- Comply with legal obligations

This creates custody and operational risk.

3.3 Supported assets

Supported assets may include:

BTC, ETH, USDT, USDC, TRX, PIN, XRP, BNB, SOL, LTC

Assets may be added or removed.

4. How the Product Works

4.1 Staking and participation

You stake assets via the platform. Balances are recorded for reward calculations.

4.2 Funding the rewards pool

0.5 percent of eligible transaction fees from fiat to crypto conversions are allocated to the pool.

4.3 Rewards and APY calculation

Step 1

Determine total rewards pool for the period

Step 2

Calculate each user's share based on their proportion of total staked balance

Step 3

Annualize returns to determine APY

APY will vary and is not guaranteed.

4.4 Reward payment

Rewards may be:

- Paid out, or
- Reinvested

4.5 Changes and interruptions

The platform may pause or adjust rewards due to risk, compliance, or operational factors.

5. Applications and Onboarding

5.1 How to apply

Apply via:
staking.payitnow.io

Complete identity verification and onboarding.

5.2 Customer due diligence

Information may include:

- ID verification
- Proof of address
- Source of funds or wealth

5.3 Eligibility and restrictions

Access may be restricted based on:

- Jurisdiction
 - Risk rating
 - Legal requirements
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6. Withdrawals, Limits, and Liquidity

6.1 Withdrawal requests

Requests are submitted through the platform. Processing times may vary.

6.2 Holds and restrictions

Withdrawals may be delayed or declined for:

- AML compliance
- Fraud prevention
- Legal obligations
- Risk management

6.3 Limits

Minimum and maximum limits may apply.

7. Fees and Costs

7.1 Fee structure

- Platform fee: 0
- Staking fee: 0
- Withdrawal fee: 0
- Network fee: 0
- Third party fees: may apply

Fees are deducted before calculating rewards.

8. Risks

This Product carries significant risk.

8.1 Market risk

Crypto prices are volatile.

8.2 Rewards and volume risk

Rewards depend on network activity.

8.3 Change risk

Platform rules and mechanics may change.

8.4 Custody risk

Loss may occur due to operational or security failures.

8.5 Blockchain risk

Network issues may impact transactions.

8.6 Liquidity risk

Withdrawals may be delayed or restricted.

8.7 Stablecoin risk

Stablecoins may depeg or face regulatory issues.

8.8 Regulatory risk

Legal changes may impact the Product.

8.9 Fraud risk

Scams may result in irreversible losses.

8.10 Cyber security risk

Attacks may result in loss or disruption.

8.11 Tax risk

Tax treatment may vary.

9. Compliance and Monitoring

9.1 Transaction monitoring

Blockchain activity is monitored.

9.2 Screening

Identity and sanctions screening is performed.

9.3 Travel Rule compliance

Information sharing applies to certain transfers.

9.4 Restrictions

Accounts may be restricted or closed where required.

10. Information and Reporting

10.1 Customer reporting

Users can access transaction and reward history.

10.2 Valuation

Pricing methodologies are disclosed.

Complaints and Dispute Resolution

Email: info@payitnow.io

If unresolved, contact:

FSCl

Website: www.fscl.org.nz

Phone: 0800 347 257

Email: info@fscl.org.nz

Privacy and Data Handling

Personal information is used for verification, compliance, and fraud prevention.

Privacy Policy:

<https://payitnow.io/privacy-policy>

Further Information

Website: staking.payitnow.io

Support: info@payitnow.io

Terms and Conditions:

<https://payitnow.io/terms-and-conditions>

Fees:

<https://payitnow.io/our-fees>

Glossary

APY

Annualized Percentage Yield

Crypto assets

Digital tokens recorded on a blockchain

Self-hosted wallet

Wallet controlled by the user

CDD

Customer Due Diligence

EDD

Enhanced Due Diligence

PEP

Politically Exposed Person

Travel Rule

Information sharing requirement for certain transfers