

Terms and Conditions for Pay It Now Bill Pay Service

These Terms and Conditions govern the use of the Pay It Now Bill Pay Service ("the Service") provided by Pay It Now, a registered financial services provider in New Zealand (FSD: 1002374) and Australia (AUSTRAC Registration: DCE100820697-002), with New Zealand Business Number (NZBN): 9429048674997, Australian Company Number (ACN): 662 643 496, and Australian Business Number (ABN): 18 662 643 496. By utilizing the Service, you agree to comply with and be bound by these Terms and Conditions. If you do not agree with any part of these Terms and Conditions, you must refrain from using the Service.

1. Description of Service

The Pay It Now 'Bill Pay' Service enables users with external Web3 wallets to settle bills or invoices via our website/portal. Users can upload a PDF copy of the invoice, input necessary details such as reference numbers and particulars, and initiate the payment. Pay It Now will acknowledge the order, convert cryptocurrency into fiat, and execute payment to the designated company on behalf of the user.

- **External Users:** This functionality is decentralized and compatible with any suitable Web3 wallet. Initially, users can only select from a pre-approved list of companies/providers. Requests for adding non-approved businesses will undergo vetting.
- **Registered PIN Network App Users:** This feature is integrated within the app and supports all in-app currencies.

2. Privacy and Data Security

We handle your information in compliance with the Privacy Act 2020 and our own terms and conditions outlined at <https://bill.payitnow.io/terms-and-conditions>. Your provided email addresses and invoice details are securely stored. We uphold the confidentiality and security of your information as detailed in our privacy policy available at <https://payitnow.io/privacy-policy/>.

3. Invoice Requirements

Currently, Bill Pay's AI reader accepts PDF file types. The submitted invoice must prominently display the business name, bank account number, your account/reference number, and the total payable amount for processing. It must be the original invoice/remittance advice issued by the company or business you wish to pay. Scanned PDFs are acceptable but must be clear and legible for our automated software to read.

If the AI detection does not recognize your invoice, you will have the option to manually input payment details, which may include the reference number or bank account number of the company you wish to pay. A copy of the bill or invoice may be requested for payments made to companies that are not already registered as a Payee in the Bill Pay Database.

4. Payment Processing

Payments will be sent to the chosen company within 1-2 business days upon submission. Users must verify the accuracy of company details and reference information before initiating the bill payment. Pay It Now bears no responsibility for verifying this information or for inaccuracies entered during the bill payment process. Allow extra time for the receiving business to apply the payment to any outstanding account after Pay It Now processes the payment. You will receive a notification email once the payment has been processed on the Bill Pay platform.

5. Responsibility of Pay It Now

Pay It Now acts solely as a payment provider or intermediary to facilitate payments with cryptocurrency assets. We bear no liability for missed deadlines due to payment delays beyond our control. While Pay It Now endeavors to promptly settle invoices to the best of its ability, we are unable to view your account. Therefore, any confirmation of payment receipt must be verified with your bill provider.

6. Usage

Users can utilize the Bill Pay Service as frequently as necessary. Each bill payment must be processed individually and is valid for a single use. Separate or additional payments must be processed as additional bill pay transactions.

7. How to Use Bill Pay

Simply visit <https://bill.payitnow.io> or select 'Bill payment' in the withdraw menu on the PIN Network App, choose bill pay, and follow the provided instructions.

8. Contact Information

For any inquiries, concerns, or issues, users can contact the Pay It Now Customer Care Team at

<https://support.payitnow.io>.

9. Discontinuation of Service

Pay It Now reserves the right to discontinue the Service at any time. If the service is discontinued, any 'in progress' bill payments will either be processed as intended or refunded in full back to the user. This will be communicated directly with the user at the time.

10. User Responsibility

Users are accountable for ensuring the accuracy of provided information, including reference numbers, amount payable, and any particulars. Providing incorrect information may result in payment delays or the reversal of funds to either your external wallet or PIN Network App account.

11. Compliance

Users must adhere to all applicable laws and regulations while using the Service. You may be required to provide 'proof of funds' upon request.

12. Refunds

Instances requiring a refund include, but are not limited to: providing incorrect information, uploading an invoice from a non-approved bill payee, failure to send the correct amount of funds, entering an incorrect company bank account number, or not providing satisfactory information when requested. Refunds may incur processing fees and are subject to gas or network charges if funds were sent from an external wallet.

13. Modification of Terms

Pay It Now retains the right to modify these Terms and Conditions at any time.

14. Governing Law

These Terms and Conditions are governed by and construed in accordance with the laws of New Zealand and Australia.

15. Fees

Pay It Now does not impose set fees associated with the use of bill pay. However, Gas and Network Fees may apply when processing a payment via an external Web3 wallet. The PIN Network App does not charge gas or network fees for processing payments. During the exchange process from digital assets to fiat currency, a minor exchange rate impact may occur due to network volatility, potentially affecting the amount of crypto needed for transaction processing. For a comprehensive list of applicable fees, visit <https://payitnow.io/pin-fees/>.

16. Bill Pay Availability

Bill Pay by Pay It Now is currently only available in New Zealand and Australia. All prices, invoice totals, and funds paid will be calculated in NZD (New Zealand Dollars). Please ensure you consider any currency conversions to ensure you transfer/pay enough funds to cover your invoice if you are billed in USD or paying a company outside of NZ.

17. Cancelled Payments

Once a bill payment has been finalized and processed by Pay It Now, retrieval or reversal of the transaction may not be possible. For inquiries regarding cancellation or amendment of a bill payment, please contact us immediately at <https://support.payitnow.io>. Retrieval may not be feasible and may be subject to fees.

18. Payees

Companies listed or registered as Payees are not officially partnered with or have an official association with Pay It Now or its technology unless otherwise stated. Details of bank account details have been publicly sourced or added by our user base after verification. Users will have the option to add new payees, but must be accompanied by a genuine copy of an invoice, and the company added must be a registered New Zealand or Australian company. Individuals and sole traders may be considered.

Pay It Now takes no responsibility for loss of funds beyond its control. This includes native chain failures, banking issues or errors, and incorrect bill payment information being provided.

19. Disclaimer

You are responsible for any tax implications of utilizing the Pay It Now Bill Pay service. For further clarification about any potential tax obligations, please consult your accountant or tax adviser.

By utilizing the Pay It Now Bill Pay Service, you acknowledge that you have read, understood, and agree to abide by these Terms and Conditions.